



**International Power plc**  
Senator House  
85 Queen Victoria Street  
London  
EC4V 4DP

**This document is important and requires your immediate attention**

If you are in any doubt as to the action you should take, you should consult immediately your stockbroker, bank manager, solicitor, accountant or other independent financial adviser authorised under the Financial Services and Markets Act 2000.

If you have sold or otherwise transferred all your shares in International Power plc, please send this document and the accompanying documents to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected, for transmission to the purchaser or transferee.

6 March 2008

Dear Shareholder

I am pleased to enclose information on International Power's financial results for the period ended 31 December 2007. Profit from operations increased by 17% to £904 million and earnings per share increased by 21% from 22.4 pence to 27.1 pence. Consequently we are recommending the payment of a final dividend of 7.39 pence per share which, when taken together with the interim dividend of 2.77 pence per share, will take the dividend for the year ended 31 December 2007 to 10.16 pence (an increase of 29% on the previous year). Payment of this dividend is expected to be made on 26 June 2008 to those shareholders on the register at the close of business on 23 May 2008.

In May 2007 we wrote to you advising that the Company is implementing the provisions approved by shareholders at last year's Annual General Meeting (AGM) that allow for all shareholder documents to be provided electronically (unless you requested otherwise). For those of you who have chosen to receive communications electronically, we have enclosed the Company's *Results Brief 2007* which highlights the key financial figures for the year ended 31 December 2007. A copy of the full *Annual Report* can be accessed via the Company's website at **[www.ipplc.com/ipr/investors/reports](http://www.ipplc.com/ipr/investors/reports)**. If you elected to receive a copy of either the *Annual Report* or the *Summary Annual Report*, a copy of that document is enclosed.

Electronic communication of the *Annual Report* was introduced in accordance with current legislation and reflects the Company's desire to reduce costs and its impact on the environment. If you do not have access to the Company's website and would like to receive a copy of this year's *Annual Report* please contact our Registrars. Details of their contact information is contained in the *Results Brief 2007*.

Also enclosed is the Notice of Annual General Meeting (together with notes explaining the business of the Meeting) for our 2008 AGM. This year the AGM is being held on 13 May 2008, at the ICC, Broad Street, Birmingham, B1 2EA, commencing at 10.30 am. Details of how to reach this venue are set out on page 12 of the notice.

If you are unable to attend the AGM, please register your vote with us electronically by logging on to **[www.sharevote.co.uk](http://www.sharevote.co.uk)** (you will need your voting reference numbers the three 8-digit numbers shown on your Proxy Form). Registering your vote electronically is entirely secure and ensures the privacy of your personal information. Alternatively I urge you to complete and return your proxy form by post.

Yours sincerely

Sir Neville Simms  
Chairman

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