



International Power



Asia Region
Vince Harris OBE

Agenda



Asia overview Vince Harris OBE

Contract structures Kian Min Low

Market Review

Pakistan

- video

Indonesia

Thailand

Vietnam

Vince Harris & Robert Apsley

Shaukat Aziz, Former Prime Minister of Pakistan

Gary Elsworth & Tom Mackay

Kian Min Low

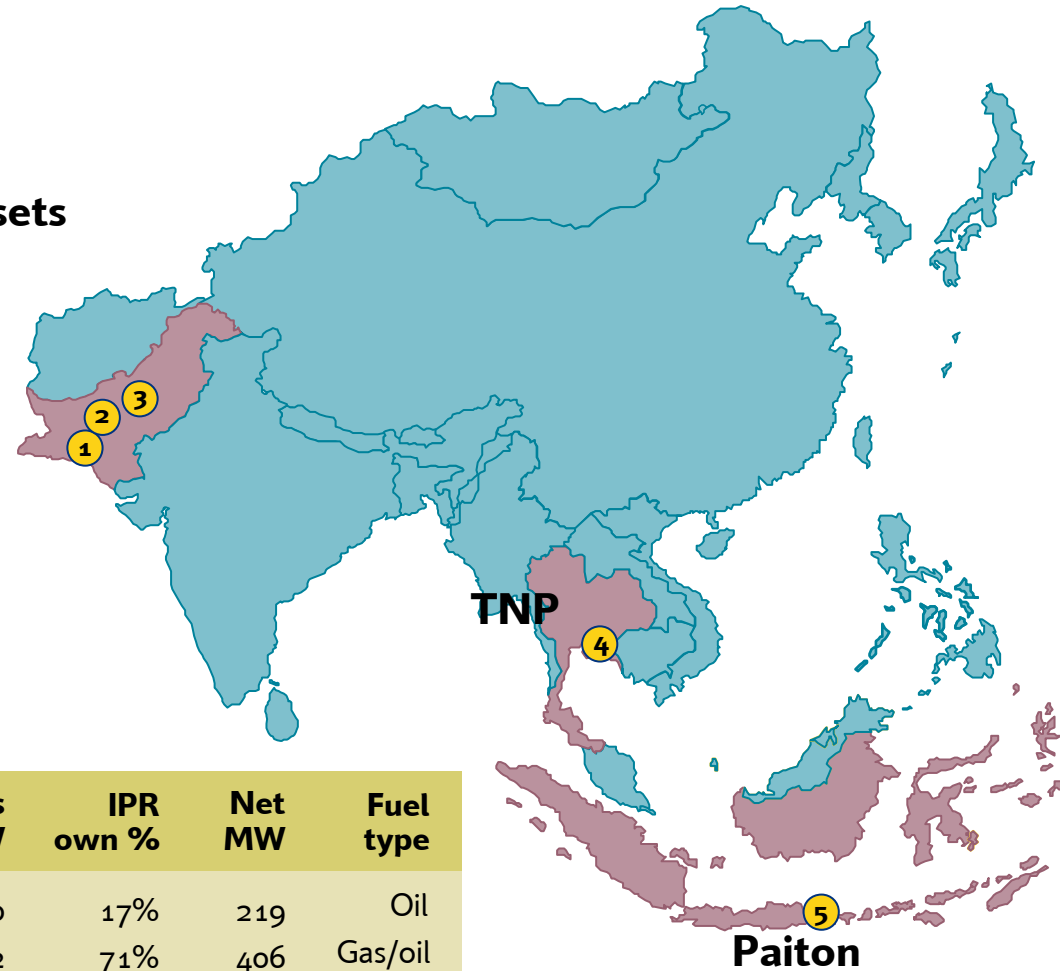
Tom Mackay

Summary Vince Harris

International Power in Asia



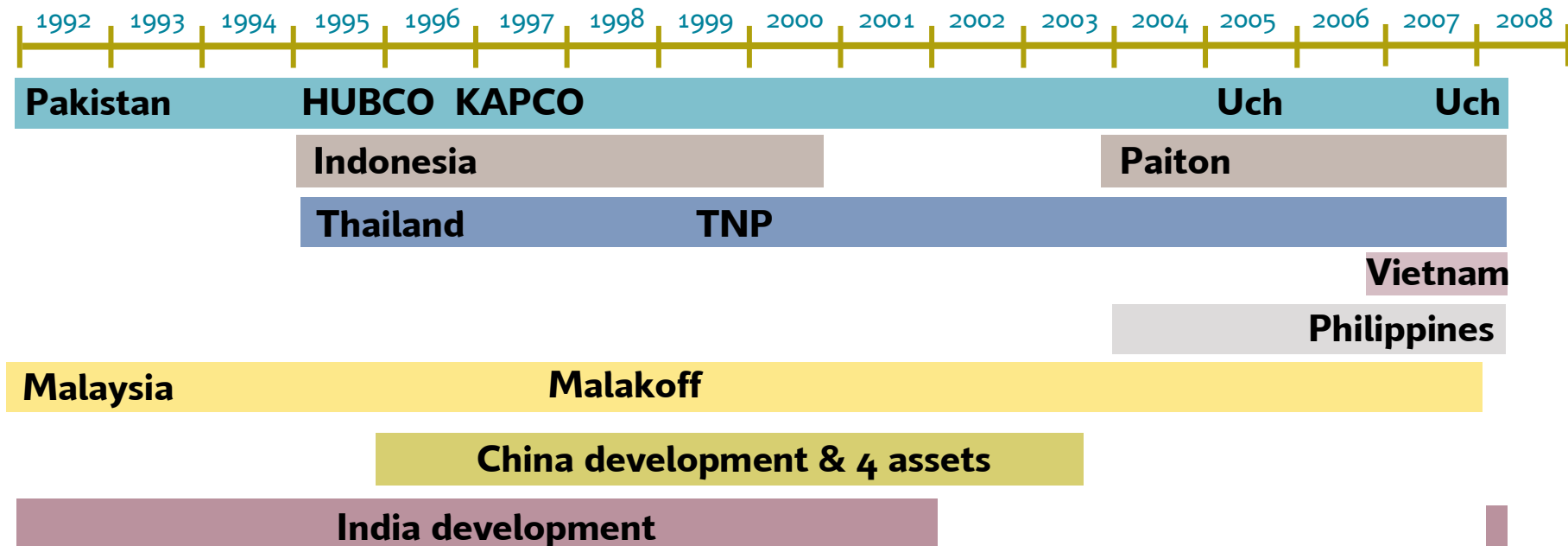
 Existing assets



Plant name	Location	Status	Gross MW	IPR own %	Net MW	Fuel type
1. HUBCO	Pakistan	PPA 2027	1,290	17%	219	Oil
2. Uch	Pakistan	PPA 2023	572	71%	406	Gas/oil
3. KAPCO	Pakistan	PPA 2021	1,600	36%	576	Gas/oil
4. TNP	Thailand	PPA 2025	143	100%	143	Gas
5. Paiton	Indonesia	PPA 2040	1,365	31% ⁽¹⁾	423	Coal
			4,970		1,767	

⁽¹⁾ IPR has also acquired the right to additional return equivalent to 9.2% of Paiton's earnings and cash distributions

International Power in Asia



- Well established name in region
 - known for long term focus and commitment
- In depth local market knowledge and experience

Strong competitive position



- Strong relationships with offtakers, governments and project partners
- A well known and respected operator and developer
 - in depth local market knowledge and experience
 - talented and highly skilled operational staff
- Track record of operational excellence
 - ability to extract additional value
- Competency across development, finance, O&M and acquisitions
 - ability to share resources and knowledge with IPR worldwide
- Reputation of responsible and excellent corporate citizen
 - proactive social action programmes
 - highly valued in communities

Attractiveness of Asia



- Strong economic growth in recent years
 - GDP growth rates range from 4% - 9.5% per annum
 - high and growing power demand from 5% - 15% per annum
- Favourable demographics
 - growing per capita production and consumption

Electric power consumption (kWh per capita)*

OECD	Pakistan	Indonesia	Thailand	Vietnam
8,365	456	509	1,950	573

* Data as at 2005, Source: International Energy Agency

- Long term robust PPAs
 - single buyer model
 - dollar-linked or dollar denominated contracts
 - off-takers backed by government support or sovereign guarantees
- Availability of finance and strong support by multi-laterals
 - long term project finance market still attracting interest from banks